

Electric Assistance Program System Benefits Charge Reconciliation Report February 2011

	Public Service of NH
Retail Delivery KWHs	683,735,916
SBC Low Income EAP Rate	\$ 0.0018
SBC Low Income EAP Billed Amount	\$ 1,230,724.65
Interest on 10% Reserve Fund Balance ⁽¹⁾	88.82
SBC Low Income EAP Funding	<u>\$ 1,230,813.47</u>
EAP Costs	
Discounts Applied to Customers' Bills	\$ 1,374,153.98
Payments to Community Action Agencies	109,652.07
Incremental Program Expenditures	3,236.44
Pre-program Arrears Recovery	<u>-</u>
Total EAP Costs	<u>1,487,042.49</u>
SBC Low Income EAP Balance (Expenses exceeded revenues) for February 2011	\$ (256,229.02)
Difference based on Revised January 2011 System Benefits Charge Reconciliation Report filed on March 3, 2011	(1,000.00)
Total amount due from State Treasury	\$ (257,229.02)
Program to Date Reserve Balance	\$ 372,886.38

⁽¹⁾ Interest on reserve at 0.31050%
 $\$372,886.38 * 0.31050\% * 28/365 = \88.82

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of February 28, 2011

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,020	1	3.8%	\$ 6,950.38	0.5%
	3,003	2	11.1%	28,102.97	2.0%
	4,817	3	17.8%	105,217.12	7.7%
	5,938	4	22.0%	247,355.66	18.0%
	6,108	5	22.6%	369,543.05	26.9%
	<u>6,140</u>	6	<u>22.7%</u>	<u>616,984.80</u>	<u>44.9%</u>
TOTAL	27,026		100.0%	\$ 1,374,153.98	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of February 28, 2011

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	80.30	\$	121.68
Average Past Due Amount	\$	182.53	\$	225.35
Total Included Accounts Receivable ⁽¹⁾	\$	2,195,103.29	\$	47,429,444.22
Number of Accounts ⁽¹⁾		27,333		389,787
Percent Past Due:	39.47%	10,788	18.70%	72,890
% Past due 30 days	34.00%	3,668	49.50%	36,081
% Past due 60 days	23.09%	2,491	21.14%	15,409
% Past due 90 days	42.91%	4,629	29.36%	21,401

⁽¹⁾ Includes all accounts.